

American 1 Credit Union

Statement of Financial Condition as of 3-31-2025

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$329,976,644.39
	Unsecured/Line of Credit	25,410,358.27
	Credit Card	104,007,594.50
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	13,539,746.61
	Total:	\$472,934,343.77
719	Less: Allowance for loan losses	-16,674,626.94
	Net:	\$456,259,716.83
	Accounts Receivable:	
729	Accounts Receivable	\$234,904.29
	Cash:	
730	Cash in bank	139,911,053.06
731	Cash on hand	10,360,586.50
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	8,504,419.95
	CLF	1,612,752.38
	Certificates of Deposit	8,458,000.00
	Federal Home Loan Bank	739,395.64
	NCUSIF	5,458,585.72
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	89,810.64
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,861,261.84
770	Fixed Assets: (Net)	
	Land & Land Improvements	7,980,972.45
	Building & Building Improvements	14,908,929.49
774	Furniture & Equipment	2,120,667.28
780	Accrued Income:	
	Loan Interest	2,444,653.63
	Investment Interest	22,155.64
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	4,205,000.00
	CUSO	231,470.98
	Other	3,349,462.21
	TOTAL ASSETS:	\$673,377,762.67

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,244,361.92
	Undistributed Payroll	-634.37
	Unpresented Corporate Drafts	561,646.60
	Corporate Checks & Money Orders	4,228,707.68
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	505,173.20
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	1,152.46
860	Other Liabilities:	
	Accrued Employee Benefits	1,453,328.13
	Accrued Conferences	-34,079.95
	Accrued Marketing & Business Development	4,311,379.79
	Accrued Property Tax	34,414.81
	Accrued Audit Fee	6,500.02
	Accrued Annual Meeting	750.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	41,673.21
	Clearing Accounts	5,151,443.82
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$17,505,817.32
900	Shares:	
901	Shares & Drafts	\$370,657,831.10
	Certificates	187,691,050.89
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	92,922,610.87
960	Net Income (Loss):	
	Net Income (Loss)	-106,756.96
	TOTAL EQUITY:	\$655,871,945.35
	TOTAL LIABILITIES AND EQUITY:	\$673,377,762.67

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

American 1 Credit Union

Statement of Financial Condition as of 3-31-2025 After Close

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$329,976,644.39
	Unsecured/Line of Credit	25,410,358.27
	Credit Card	104,007,594.50
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	13,539,746.61
	Total:	\$472,934,343.77
719	Less: Allowance for loan losses	-16,674,626.94
	Net:	\$456,259,716.83
	Accounts Receivable:	
729	Accounts Receivable	\$234,904.29
	Cash:	
730		
731	Cash in bank	139,911,053.06
	Cash on hand	10,360,586.50
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	8,504,419.95
	CLF	1,612,752.38
	Certificates of Deposit	8,458,000.00
	Federal Home Loan Bank	739,395.64
	NCUSIF	5,458,585.72
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	89,810.64
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,861,261.84
770	Fixed Assets: (Net)	
	Land & Land Improvements	7,980,972.45
	Building & Building Improvements	14,908,929.49
774	Furniture & Equipment	2,120,667.28
780	Accrued Income:	
	Member Loan Interest	2,444,653.63
	Investment Interest	22,155.64
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	4,205,000.00
	CUSO	231,470.98
	Other	3,349,462.21
	TOTAL ASSETS:	\$673,377,762.67

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,244,361.92
	Undistributed Payroll	-634.37
	Unpresented Corporate Drafts	561,646.60
	Corporate Checks & Money Orders	4,228,707.68
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	505,173.20
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	1,152.46
860	Other Liabilities:	
	Accrued Employee Benefits	1,453,328.13
	Accrued Conferences	-34,079.95
	Accrued Marketing & Business Development	4,311,379.79
	Accrued Property Tax	34,414.81
	Accrued Audit Fee	6,500.02
	Accrued Annual Meeting	750.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	41,673.21
	Clearing Accounts	5,151,443.82
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$17,505,817.32
900	Shares:	
901	Shares & Drafts	\$370,657,831.10
	Certificates	187,691,050.89
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	92,815,853.91
960	Net Income (Loss):	
	Net Income (Loss)	0.00
	TOTAL EQUITY:	\$655,871,945.35
	TOTAL LIABILITIES AND EQUITY:	\$673,377,762.67

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
3-31-2025

	Current Month	This Period From 1/1/2025 To Date	Year To Date
100	OPERATING INCOME:		
111	\$3,298,873.88	\$9,574,141.15	\$9,574,141.15
113	0.00	0.00	0.00
	3,298,873.88	9,574,141.15	9,574,141.15
119	0.00	0.00	0.00
	3,298,873.88	9,574,141.15	9,574,141.15
121	515,653.71	1,435,818.08	1,435,818.08
131	481,572.20	1,505,134.61	1,505,134.61
151	1,049,034.47	3,211,169.85	3,211,169.85
	\$5,345,134.26	\$15,726,263.69	\$15,726,263.69
200	OPERATING EXPENSES:		
210	\$1,508,783.68	\$4,479,670.26	\$4,479,670.26
220	438,695.26	1,544,888.62	1,544,888.62
230	37,286.04	109,857.19	109,857.19
	3,237.92	9,713.76	9,713.76
250	180,615.70	538,578.64	538,578.64
260	715,534.02	2,357,857.53	2,357,857.53
270	164,057.81	579,869.04	579,869.04
280	35,596.35	99,135.17	99,135.17
290	25,833.35	77,500.05	77,500.05
300	813,930.20	3,429,202.59	3,429,202.59
310	0.00	0.00	0.00
320	8,000.00	24,000.00	24,000.00
330	971.58	3,274.18	3,274.18
340	0.00	0.00	0.00
350	250.00	750.00	750.00
360	40,464.76	107,718.91	107,718.91
	\$3,973,256.67	\$13,362,015.94	\$13,362,015.94
	\$1,371,877.59	\$2,364,247.75	\$2,364,247.75
	59.11%	63.16%	63.16%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	-815.00	6,335.00	6,335.00
	-\$815.00	\$6,335.00	\$6,335.00
	0.02%	-0.04%	-0.04%
	\$1,371,062.59	\$2,370,582.75	\$2,370,582.75
3800	\$852,945.55	\$2,477,339.71	\$2,477,339.71
	15.96%	15.75%	15.75%
	75.08%	78.87%	78.87%
	\$518,117.04	-\$106,756.96	-\$106,756.96
	24.92%	21.13%	21.13%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
3-31-2025

		Current Month	Year To Date
100	OPERATING INCOME:		
111	Interest on loans	\$3,298,873.88	\$9,574,141.15
113	Income of Loans of Liq. Credit Union	0.00	0.00
121	Income from Investments	515,653.71	1,435,818.08
131	Fees and Charges	481,572.20	1,505,134.61
151	Misc. Operating Income	1,049,034.47	3,211,169.85
	Total Operating Income	\$5,345,134.26	\$15,726,263.69
200	OPERATING EXPENSES:		
211	Salaries	\$1,508,783.68	\$4,479,670.26
221	Pension Plan Cost	82,683.59	368,554.66
222	FICA (Employer's Share)	100,331.69	357,107.61
223	Unemployment Taxes	6,502.70	87,314.26
224	Hospitalization & Dental	249,177.28	731,912.09
231	Employees Travel & Conference	22,286.03	64,857.16
232	Directors & Committee Expense	15,000.01	45,000.03
240	Association Dues	3,237.92	9,713.76
252	Maintenance of Building & Rent	62,438.69	190,023.82
253	Utilities	25,685.63	76,066.44
254	Depreciation of Building & Leasehold Improv.	58,076.57	168,746.62
256	Property Taxes	34,414.81	103,741.76
261	Communications	39,744.72	125,937.39
263	Maintenance of FF & E	23,303.24	67,853.10
264	Stationery and Supplies	1,235.50	4,405.84
264	Printed Forms & Brochures	298.63	929.25
264	Office Supplies & Subscriptions	7,975.36	19,120.71
264	Microfilm & Statements & Photocopying	37,435.67	137,393.01
264	Data Processing Supplies	12,372.10	34,804.41
264	Data Processing Fees & Service Center	209,398.96	638,946.42
264	Misc. Expense	19,236.71	55,692.52
265	Insurance	16,735.30	49,811.90
266	Dep. on FF & E	55,030.67	160,248.75
267	CU ID Cards ATM & VISA Expense	280,207.42	1,021,958.83
269	Bank Services Charges & Armored Car & Alarms	13,860.40	44,657.38
271	Adv. and Promotions	164,057.81	579,869.04
282	Collection Expense	35,596.35	99,135.17
291	Legal Fees	25,833.35	77,500.05
301	Provision for Loan Losses	813,930.20	3,429,202.59
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	8,000.00	24,000.00
333	Cash Over & Short	971.58	3,274.18
340	Interest on Borrowed Money	0.00	0.00
3500	Annual Meeting Expense	250.00	750.00
3700	Charge-Off	39,164.10	103,816.93
379	Misc. Student Loan Exp	0.00	0.00
	Total Operating Expense	\$3,973,256.67	\$13,362,015.94
	Income (Loss) from Operations	\$1,371,877.59	\$2,364,247.75
	Non-Operating Gains (Losses)	0.00	0.00
	Gain (Loss) Disposition of Assets	-815.00	6,335.00
	Total Non-Operation Gain (Loss)	-815.00	6,335.00
	Income (Loss) before Dividends	\$1,371,062.59	\$2,370,582.75
	Dividends	852,945.55	2,477,339.71
	Net Income (Loss)	\$518,117.04	-\$106,756.96