

American 1 Credit Union

Statement of Financial Condition as of 4-30-2022

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$258,919,484.31
	Unsecured/Line of Credit	13,943,417.21
	Credit Card	77,447,592.86
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	4,403,581.18
	Total:	\$354,714,075.56
719	Less: Allowance for loan losses	-4,991,359.65
	Net:	\$349,722,715.91
729	Accounts Receivable:	
	Accounts Receivable	\$400,825.07
730	Cash:	
731	Cash in bank	192,709,759.41
	Cash on hand	11,978,194.02
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	4,358,689.74
	CLF	1,301,376.08
	Certificates of Deposit	6,448,000.00
	Federal Home Loan Bank	586,174.78
	NCUSIF	4,520,171.92
	Other	220,573.92
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	126,099.09
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,329,047.85
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,431,816.12
	Building & Building Improvements	8,546,095.55
774	Furniture & Equipment	1,085,960.76
780	Accrued Income:	
	Loan Interest	1,452,918.27
	Investment Interest	4,559.14
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	3,879,883.00
	CUSO	231,619.79
	Other	2,665,153.22
	TOTAL ASSETS:	\$598,179,633.64

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,052,627.85
	Undistributed Payroll	194.83
	Unpresented Corporate Drafts	254,697.03
	Corporate Checks & Money Orders	4,126,604.92
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	190,990.38
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	10,013.12
860	Other Liabilities:	
	Accrued Employee Benefits	1,607,387.48
	Accrued Conferences	-32,512.60
	Accrued Marketing & Business Development	4,315,069.14
	Accrued Property Tax	43,646.64
	Accrued Audit Fee	-2,700.00
	Accrued Annual Meeting	1,000.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	57,392.92
	Clearing Accounts	5,742,384.84
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$17,366,796.55
900	Shares:	
901	Shares & Drafts	\$397,778,574.66
	Certificates	99,102,231.25
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	78,534,632.19
960	Net Income (Loss):	
	Net Income (Loss)	690,189.54
	TOTAL EQUITY:	\$580,812,837.09
	TOTAL LIABILITIES AND EQUITY:	\$598,179,633.64

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
4-30-2022

	Current Month	This Period From 4/1/2022 To Date	Year To Date
100	OPERATING INCOME:		
111	\$1,822,085.98	\$1,822,085.98	\$7,192,328.05
113	0.00	0.00	0.00
	Income of Loans of Liq. Credit Union		
	Total	1,822,085.98	7,192,328.05
119	0.00	0.00	0.00
	Less -- Interest Refund		
	Net	1,822,085.98	7,192,328.05
121	64,032.15	64,032.15	180,738.50
131	513,421.42	513,421.42	2,047,664.77
151	969,781.68	969,781.68	3,834,272.89
	Misc. Operating Income		
	Total Operating Income	\$3,369,321.23	\$13,255,004.21
200	OPERATING EXPENSES:		
210	\$1,010,962.34	\$1,010,962.34	\$3,975,859.66
220	319,056.31	319,056.31	1,492,828.75
230	23,101.03	23,101.03	82,638.12
	Travel & Conference Expenses		
	Association Dues	4,489.55	17,918.29
250	111,780.84	111,780.84	457,433.38
260	514,401.32	514,401.32	2,140,939.17
270	186,705.19	186,705.19	704,639.52
280	75,269.67	75,269.67	143,812.56
290	17,083.34	17,083.34	68,333.36
300	137,859.85	137,859.85	677,506.20
310	0.00	0.00	0.00
320	7,916.67	7,916.67	31,666.68
330	36.20	36.20	-1,620.12
340	0.00	0.00	0.00
350	250.00	250.00	1,000.00
360	41,282.25	41,282.25	101,155.08
	Miscellaneous Operating Expenses		
	Total Operating Expenses	\$2,450,194.56	\$9,894,110.65
	INCOME (LOSS) FROM OPERATIONS:	\$919,126.67	\$3,360,893.56
	% of Expense before Dividends	68.63%	69.53%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	0.00	0.00	0.00
	Gain (Loss) in Investments		
	Gain (Loss) on Disposition of Assets		
	Total Non-Operating Gains (Losses)	\$0.00	\$0.00
		0.00%	0.00%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$919,126.67	\$3,360,893.56
3800	\$228,937.13	\$228,937.13	\$872,714.33
	Dividends		
	% of Dividend Expense	6.79%	6.58%
	% of Expense After Dividends	75.42%	76.12%
	NET INCOME (LOSS):	\$690,189.54	\$2,488,179.23
	% of Net Profit	24.58%	23.88%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
4-30-2022

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$1,822,085.98	\$7,192,328.05
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	64,032.15	180,738.50
131 Fees and Charges	513,421.42	2,047,664.77
151 Misc. Operating Income	969,781.68	3,834,272.89
Total Operating Income	\$3,369,321.23	\$13,255,004.21
200 OPERATING EXPENSES:		
211 Salaries	\$1,010,962.34	\$3,975,859.66
221 Pension Plan Cost	68,359.98	281,849.61
222 FICA (Employer's Share)	66,215.51	322,503.78
223 Unemployment Taxes	4,258.72	131,547.91
224 Hospitalization & Dental	180,222.10	756,927.45
231 Employees Travel & Conference	13,934.36	45,971.44
232 Directors & Committee Expense	9,166.67	36,666.68
240 Association Dues	4,489.55	17,918.29
252 Maintenance of Building & Rent	38,685.82	164,997.40
253 Utilities	16,695.17	69,978.73
254 Depreciation of Building & Leasehold Improv.	34,576.53	138,306.12
256 Property Taxes	21,823.32	84,151.13
261 Communications	31,122.65	114,541.49
263 Maintenance of FF & E	10,412.32	44,589.64
264 Stationery and Supplies	1,390.35	5,158.25
264 Printed Forms & Brochures	457.64	3,588.57
264 Office Supplies & Subscriptions	2,540.96	11,122.31
264 Microfilm & Statements & Photocopying	41,694.57	159,928.44
264 Data Processing Supplies	15,794.86	36,701.03
264 Data Processing Fees & Service Center	128,625.48	522,118.48
264 Misc. Expense	10,271.91	29,981.22
265 Insurance	11,416.67	45,667.40
266 Dep. on FF & E	41,868.82	174,221.89
267 CU ID Cards ATM & VISA Expense	207,414.92	996,962.05
269 Bank Services Charges & Armored Car & Alarms	12,690.83	1,561.04
271 Adv. and Promotions	186,705.19	704,639.52
282 Collection Expense	75,269.67	143,812.56
291 Legal Fees	17,083.34	68,333.36
301 Provision for Loan Losses	137,859.85	677,506.20
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	7,916.67	31,666.68
333 Cash Over & Short	36.20	-1,620.12
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	1,000.00
3700 Charge-Off	39,981.59	95,952.44
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$2,450,194.56	\$9,894,110.65
Income (Loss) from Operations	\$919,126.67	\$3,360,893.56
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	0.00	0.00
Total Non-Operation Gain (Loss)	0.00	0.00
Income (Loss) before Dividends	\$919,126.67	\$3,360,893.56
Dividends	228,937.13	872,714.33
Net Income (Loss)	\$690,189.54	\$2,488,179.23