

American 1 Credit Union

Statement of Financial Condition as of 10/31/21

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$235,264,665.17
	Unsecured/Line of Credit	13,772,298.53
	Credit Card	72,753,966.83
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	4,950,361.69
	Total:	\$326,741,292.22
719	Less: Allowance for loan losses	-5,343,606.22
	Net:	\$321,397,686.00
	Accounts Receivable:	
729	Accounts Receivable	\$139,223.10
	Cash:	
730	Cash in bank	184,011,643.43
731	Cash on hand	13,312,850.44
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	5,544,604.09
	CLF	1,126,092.70
	Certificates of Deposit	5,208,000.00
	Federal Home Loan Bank	530,684.10
	NCUSIF	4,452,256.27
	Other	160,620.77
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	180,449.86
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,420,385.83
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,442,393.22
	Building & Building Improvements	8,707,110.24
774	Furniture & Equipment	1,291,667.05
780	Accrued Income:	
	Loan Interest	1,436,064.01
	Investment Interest	3,314.36
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	3,831,883.00
	CUSO	231,619.79
	Other	2,649,252.24
	TOTAL ASSETS:	\$562,257,800.50

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$517,015.70
	Undistributed Payroll	-631.98
	Unpresented Corporate Drafts	226,130.36
	Corporate Checks & Money Orders	3,333,335.72
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	194,331.21
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	2,871.28
860	Other Liabilities:	
	Accrued Employee Benefits	1,914,859.84
	Accrued Conferences	17,140.30
	Accrued Marketing & Business Development	4,569,027.78
	Accrued Property Tax	-22,082.60
	Accrued Audit Fee	8,329.42
	Accrued Annual Meeting	2,500.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	87,817.10
	Clearing Accounts	4,956,127.92
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$15,806,772.05
900	Shares:	
901	Shares & Drafts	\$360,902,985.83
	Certificates	105,826,475.66
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	74,238,330.68
960	Net Income (Loss):	
	Net Income (Loss)	776,026.83
	TOTAL EQUITY:	\$546,451,028.45
	TOTAL LIABILITIES AND EQUITY:	\$562,257,800.50

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
10/31/2021

	Current Month	This Period From 10/1/2021 To Date	Year To Date
100	OPERATING INCOME:		
111	\$1,786,409.91	\$1,786,409.91	\$17,336,527.81
113	0.00	0.00	0.00
	Income of Loans of Liq. Credit Union		
	Total	1,786,409.91	17,336,527.81
119	0.00	0.00	0.00
	Less -- Interest Refund		
	Net	1,786,409.91	17,336,527.81
121	26,475.78	26,475.78	331,768.84
131	560,774.41	560,774.41	4,967,128.53
151	924,218.37	924,218.37	8,737,176.90
	Misc. Operating Income		
	Total Operating Income	\$3,297,878.47	\$31,372,602.08
200	OPERATING EXPENSES:		
210	\$933,508.43	\$933,508.43	\$8,420,885.07
220	321,893.14	321,893.14	3,120,180.68
230	15,281.47	15,281.47	152,329.74
	Travel & Conference Expenses		
	Association Dues	3,598.47	36,267.62
250	114,346.64	114,346.64	1,133,022.80
260	534,955.03	534,955.03	6,055,103.76
270	189,623.59	189,623.59	1,705,988.24
280	22,983.56	22,983.56	307,054.54
290	21,250.01	21,250.01	212,500.10
300	87,896.24	87,896.24	1,663,242.71
310	0.00	0.00	0.00
320	8,919.50	8,919.50	75,678.00
330	-2,275.29	-2,275.29	-6,295.34
340	0.00	0.00	0.00
350	250.00	250.00	2,500.00
360	33,903.26	33,903.26	405,539.13
	Miscellaneous Operating Expenses		
	Total Operating Expenses	\$2,286,134.05	\$23,283,997.05
	INCOME (LOSS) FROM OPERATIONS:	\$1,011,744.42	\$8,088,605.03
	% of Expense before Dividends	66.66%	68.92%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	0.00	0.00	0.00
	Gain (Loss) in Investments		
	Gain (Loss) on Disposition of Assets		
	Total Non-Operating Gains (Losses)	\$0.00	\$0.00
	0.00%	0.00%	0.00%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$1,011,744.42	\$8,088,605.03
3800	\$235,717.59	\$235,717.59	\$2,443,572.81
	Dividends		
	% of Dividend Expense	7.15%	7.79%
	% of Expense After Dividends	73.80%	76.70%
	NET INCOME (LOSS):	\$776,026.83	\$5,645,032.22
	% of Net Profit	26.20%	23.30%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
10/31/2021

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$1,786,409.91	\$17,336,527.81
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	26,475.78	331,768.84
131 Fees and Charges	560,774.41	4,967,128.53
151 Misc. Operating Income	924,218.37	8,737,176.90
Total Operating Income	\$3,297,878.47	\$31,372,602.08
200 OPERATING EXPENSES:		
211 Salaries	\$933,508.43	\$8,420,885.07
221 Pension Plan Cost	74,027.80	611,899.83
222 FICA (Employer's Share)	59,321.92	614,065.29
223 Unemployment Taxes	2,874.04	100,139.26
224 Hospitalization & Dental	185,669.38	1,794,076.30
231 Employees Travel & Conference	9,031.46	89,829.64
232 Directors & Committee Expense	6,250.01	62,500.10
240 Association Dues	3,598.47	36,267.62
252 Maintenance of Building & Rent	39,348.15	414,084.46
253 Utilities	18,556.92	162,663.59
254 Depreciation of Building & Leasehold Improv.	34,500.74	355,461.98
256 Property Taxes	21,940.83	200,812.77
261 Communications	26,480.11	317,096.88
263 Maintenance of FF & E	11,943.19	96,582.19
264 Stationery and Supplies	312.25	10,179.65
264 Printed Forms & Brochures	290.14	7,496.97
264 Office Supplies & Subscriptions	4,818.24	27,772.33
264 Microfilm & Statements & Photocopying	39,728.81	382,441.80
264 Data Processing Supplies	12,907.73	105,247.22
264 Data Processing Fees & Service Center	151,130.55	1,562,654.73
264 Misc. Expense	10,089.00	85,841.49
265 Insurance	11,440.91	96,156.33
266 Dep. on FF & E	44,590.76	434,044.92
267 CU ID Cards ATM & VISA Expense	210,290.32	2,807,415.48
269 Bank Services Charges & Armored Car & Alarms	12,233.68	135,180.37
271 Adv. and Promotions	189,623.59	1,705,988.24
282 Collection Expense	22,983.56	307,054.54
291 Legal Fees	21,250.01	212,500.10
301 Provision for Loan Losses	87,896.24	1,663,242.71
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	8,919.50	75,678.00
333 Cash Over & Short	-2,275.29	-6,295.34
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	2,500.00
3700 Charge-Off	32,602.60	392,532.53
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$2,286,134.05	\$23,283,997.05
Income (Loss) from Operations	\$1,011,744.42	\$8,088,605.03
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	0.00	0.00
Total Non-Operation Gain (Loss)	0.00	0.00
Income (Loss) before Dividends	\$1,011,744.42	\$8,088,605.03
Dividends	235,717.59	2,443,572.81
Net Income (Loss)	\$776,026.83	\$5,645,032.22