

American 1 Credit Union

Statement of Financial Condition as of 12/31/22

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$298,012,719.20
	Unsecured/Line of Credit	15,692,733.16
	Credit Card	89,727,937.53
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	5,169,015.21
	Total:	\$408,602,405.10
719	Less: Allowance for loan losses	-5,859,825.07
	Net:	\$402,742,580.03
729	Accounts Receivable:	
	Accounts Receivable	\$310,286.39
730	Cash:	
731	Cash in bank	127,247,569.16
	Cash on hand	11,151,295.29
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	1,019,885.39
	CLF	1,324,183.17
	Certificates of Deposit	9,932,000.00
	Federal Home Loan Bank	589,699.30
	NCUSIF	4,646,785.72
	Other	256,038.10
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	92,509.07
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,330,831.88
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,574,070.79
	Building & Building Improvements	8,964,445.25
774	Furniture & Equipment	988,397.99
780	Accrued Income:	
	Loan Interest	1,849,981.08
	Investment Interest	17,991.84
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	3,384,188.14
	CUSO	231,718.99
	Other	3,196,685.75
	TOTAL ASSETS:	\$586,031,143.33

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$994,130.27
	Undistributed Payroll	34.36
	Unpresented Corporate Drafts	258,849.15
	Corporate Checks & Money Orders	6,371,547.82
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	92,740.57
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	4,306.23
860	Other Liabilities:	
	Accrued Employee Benefits	1,793,380.18
	Accrued Conferences	0.00
	Accrued Marketing & Business Development	4,473,265.15
	Accrued Property Tax	44,694.56
	Accrued Audit Fee	0.00
	Accrued Annual Meeting	0.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	0.00
	Clearing Accounts	5,326,238.11
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$19,359,186.40
900	Shares:	
901	Shares & Drafts	\$377,869,203.61
	Certificates	98,061,805.18
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	83,650,604.05
960	Net Income (Loss):	
	Net Income (Loss)	2,383,134.64
	TOTAL EQUITY:	\$566,671,956.93
	TOTAL LIABILITIES AND EQUITY:	\$586,031,143.33

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

American 1 Credit Union

Statement of Financial Condition as of 12/31/22 After Close

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$298,012,719.20
	Unsecured/Line of Credit	15,692,733.16
	Credit Card	89,727,937.53
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	5,169,015.21
	Total:	\$408,602,405.10
719	Less: Allowance for loan losses	-5,859,825.07
	Net:	\$402,742,580.03
	Accounts Receivable:	
729	Accounts Receivable	\$310,286.39
	Cash:	
730	Cash in bank	127,247,569.16
731	Cash on hand	11,151,295.29
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	1,019,885.39
	CLF	1,324,183.17
	Certificates of Deposit	9,932,000.00
	Federal Home Loan Bank	589,699.30
	NCUSIF	4,646,785.72
	Other	256,038.10
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	92,509.07
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,330,831.88
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,574,070.79
	Building & Building Improvements	8,964,445.25
774	Furniture & Equipment	988,397.99
780	Accrued Income:	
	Member Loan Interest	1,849,981.08
	Investment Interest	17,991.84
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	3,384,188.14
	CUSO	231,718.99
	Other	3,196,685.75
	TOTAL ASSETS:	\$586,031,143.33

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$994,130.27
	Undistributed Payroll	34.36
	Unpresented Corporate Drafts	258,849.15
	Corporate Checks & Money Orders	6,371,547.82
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	92,740.57
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	4,306.23
860	Other Liabilities:	
	Accrued Employee Benefits	1,793,380.18
	Accrued Conferences	0.00
	Accrued Marketing & Business Development	4,473,265.15
	Accrued Property Tax	44,694.56
	Accrued Audit Fee	0.00
	Accrued Annual Meeting	0.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	0.00
	Clearing Accounts	5,326,238.11
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$19,359,186.40
900	Shares:	
901	Shares & Drafts	\$377,869,203.61
	Certificates	98,061,805.18
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	86,033,738.69
960	Net Income (Loss):	
	Net Income (Loss)	0.00
	TOTAL EQUITY:	\$566,671,956.93
	TOTAL LIABILITIES AND EQUITY:	\$586,031,143.33

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
12/31/2022

		Current Month	This Period From 10/1/2022 To Date	Year To Date
100	OPERATING INCOME:			
111	Interest on loans	\$2,191,866.33	\$6,379,900.79	\$23,421,634.06
113	Income of Loans of Liq. Credit Union	0.00	0.00	0.00
	Total	2,191,866.33	6,379,900.79	23,421,634.06
119	Less -- Interest Refund	0.00	0.00	0.00
	Net	2,191,866.33	6,379,900.79	23,421,634.06
121	Income from Investments	640,081.11	1,400,775.10	2,806,307.98
131	Fees and Charges	621,494.91	1,842,908.21	6,835,827.78
151	Misc. Operating Income	1,066,210.33	3,428,271.41	12,674,367.68
	Total Operating Income	\$4,519,652.68	\$13,051,855.51	\$45,738,137.50
200	OPERATING EXPENSES:			
210	Compensation	\$969,436.42	\$3,209,817.33	\$12,603,915.61
220	Employee Benefits	264,736.08	961,081.42	4,106,019.58
230	Travel & Conference Expenses	74,770.98	119,069.92	318,377.75
	Association Dues	4,489.32	13,468.42	54,308.46
250	Office Occupancy Expenses	110,355.28	341,169.77	1,335,589.37
260	Office Operations Expenses	589,014.06	1,911,909.52	6,796,391.00
270	Educational and Promotional Expenses	285,026.94	651,266.61	2,277,519.03
280	Loan Servicing Expenses	61,785.85	118,211.03	421,127.62
290	Professional and Outside Services	-40,668.32	3,498.36	157,248.42
300	Provision for Loan Losses	593,534.03	2,156,874.13	4,556,368.70
310	Member's Insurance	0.00	0.00	0.00
320	Federal Supervision and Examination Expenses	6,769.15	20,307.49	88,115.00
330	Cash Over and Short	-2,722.96	3,983.73	3,901.00
340	Interest on Borrowed Money	0.00	0.00	0.00
350	Annual Meeting Expense	-2,334.37	-1,834.37	415.63
360	Miscellaneous Operating Expenses	61,865.73	148,005.74	459,692.74
	Total Operating Expenses	\$2,976,058.19	\$9,656,829.10	\$33,178,989.91
	INCOME (LOSS) FROM OPERATIONS:	\$1,543,594.49	\$3,395,026.41	\$12,559,147.59
	% of Expense before Dividends	52.71%	57.46%	62.58%
400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420	Gain (Loss) in Investments	0.00	0.00	0.00
430	Gain (Loss) on Disposition of Assets	-19,106.42	-19,734.09	-18,347.41
	Total Non-Operating Gains (Losses)	-\$19,106.42	-\$19,734.09	-\$18,347.41
		0.42%	0.15%	0.04%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$1,524,488.07	\$3,375,292.32	\$12,540,800.18
3800	Dividends	\$348,028.95	\$992,157.68	\$3,243,703.99
	% of Dividend Expense	7.70%	7.60%	7.09%
	% of Expense After Dividends	60.84%	65.22%	69.71%
	NET INCOME (LOSS):	\$1,176,459.12	\$2,383,134.64	\$9,297,096.19
	% of Net Profit	39.16%	34.78%	30.29%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
12/31/2022

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$2,191,866.33	\$23,421,634.06
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	640,081.11	2,806,307.98
131 Fees and Charges	621,494.91	6,835,827.78
151 Misc. Operating Income	1,066,210.33	12,674,367.68
Total Operating Income	\$4,519,652.68	\$45,738,137.50
200 OPERATING EXPENSES:		
211 Salaries	\$969,436.42	\$12,603,915.61
221 Pension Plan Cost	77,140.46	785,460.18
222 FICA (Employer's Share)	73,084.09	940,442.93
223 Unemployment Taxes	4,014.90	168,874.06
224 Hospitalization & Dental	110,496.63	2,211,242.41
231 Employees Travel & Conference	28,335.57	171,108.97
232 Directors & Committee Expense	46,435.41	147,268.78
240 Association Dues	4,489.32	54,308.46
252 Maintenance of Building & Rent	38,523.15	459,597.04
253 Utilities	14,702.69	196,164.95
254 Depreciation of Building & Leasehold Improv.	39,141.48	424,925.05
256 Property Taxes	17,987.96	254,902.33
261 Communications	41,043.82	418,059.65
263 Maintenance of FF & E	28,761.96	231,927.25
264 Stationery and Supplies	1,429.83	14,243.33
264 Printed Forms & Brochures	790.49	9,193.02
264 Office Supplies & Subscriptions	4,771.16	48,922.51
264 Microfilm & Statements & Photocopying	47,423.73	455,328.14
264 Data Processing Supplies	9,169.35	96,172.82
264 Data Processing Fees & Service Center	151,186.01	1,699,095.13
264 Misc. Expense	10,404.51	107,428.83
265 Insurance	12,305.50	137,107.85
266 Dep. on FF & E	51,936.83	537,675.12
267 CU ID Cards ATM & VISA Expense	215,340.60	2,946,065.95
269 Bank Services Charges & Armored Car & Alarms	15,750.93	110,779.32
271 Adv. and Promotions	285,026.94	2,277,519.03
282 Collection Expense	61,785.85	421,127.62
291 Legal Fees	-40,668.32	157,248.42
301 Provision for Loan Losses	593,534.03	4,556,368.70
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	6,769.15	88,115.00
333 Cash Over & Short	-2,722.96	3,901.00
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	-2,334.37	415.63
3700 Charge-Off	60,565.07	444,084.82
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$2,976,058.19	\$33,178,989.91
Income (Loss) from Operations	\$1,543,594.49	\$12,559,147.59
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	-19,106.42	-18,347.41
Total Non-Operation Gain (Loss)	-19,106.42	-18,347.41
Income (Loss) before Dividends	\$1,524,488.07	\$12,540,800.18
Dividends	348,028.95	3,243,703.99
Net Income (Loss)	\$1,176,459.12	\$9,297,096.19