

American 1 Credit Union

Statement of Financial Condition as of 10/31/22

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$283,446,859.18
	Unsecured/Line of Credit	14,772,713.22
	Credit Card	86,394,977.67
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	5,020,039.27
	Total:	\$389,634,589.34
719	Less: Allowance for loan losses	-5,565,376.80
	Net:	\$384,069,212.54
729	Accounts Receivable:	
	Accounts Receivable	\$276,460.02
730	Cash:	
731	Cash in bank	140,266,531.15
	Cash on hand	11,064,798.96
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	1,241,577.09
	CLF	1,304,549.45
	Certificates of Deposit	9,682,000.00
	Federal Home Loan Bank	589,653.70
	NCUSIF	4,646,785.72
	Other	220,573.92
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	140,717.26
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,547,105.46
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,614,617.94
	Building & Building Improvements	9,046,553.48
774	Furniture & Equipment	1,090,037.24
780	Accrued Income:	
	Loan Interest	1,751,163.99
	Investment Interest	13,932.78
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	3,267,188.14
	CUSO	231,718.99
	Other	2,681,846.43
	TOTAL ASSETS:	\$579,927,024.26

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$401,048.44
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	249,832.16
	Corporate Checks & Money Orders	4,109,004.11
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	190,553.95
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	3,401.41
860	Other Liabilities:	
	Accrued Employee Benefits	1,991,448.60
	Accrued Conferences	-88,319.55
	Accrued Marketing & Business Development	4,545,153.86
	Accrued Property Tax	3,437.38
	Accrued Audit Fee	15,300.00
	Accrued Annual Meeting	2,084.37
	Accrued ATM & Data Processing	0.00
	Other Accruals	66,531.17
	Clearing Accounts	3,994,966.66
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$15,484,442.56
900	Shares:	
901	Shares & Drafts	\$378,276,279.38
	Certificates	97,057,047.25
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	83,650,604.05
960	Net Income (Loss):	
	Net Income (Loss)	751,441.57
	TOTAL EQUITY:	\$564,442,581.70
	TOTAL LIABILITIES AND EQUITY:	\$579,927,024.26

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
10/31/2022

	Current Month	This Period From 10/1/2022 To Date	Year To Date
100	OPERATING INCOME:		
111	\$2,104,286.59	\$2,104,286.59	\$19,146,019.86
113	0.00	0.00	0.00
	Total	2,104,286.59	19,146,019.86
119	Less -- Interest Refund	0.00	0.00
	Net	2,104,286.59	19,146,019.86
121	Income from Investments	370,850.40	1,776,383.28
131	Fees and Charges	627,573.90	5,620,493.47
151	Misc. Operating Income	1,317,892.93	10,563,989.20
	Total Operating Income	\$4,420,603.82	\$37,106,885.81
200	OPERATING EXPENSES:		
210	\$1,100,369.24	\$1,100,369.24	\$10,494,467.52
220	332,691.85	332,691.85	3,477,630.01
230	22,125.49	22,125.49	221,433.32
	Association Dues	4,489.55	45,329.59
250	114,188.66	114,188.66	1,108,608.26
260	560,549.16	560,549.16	5,445,030.64
270	192,757.30	192,757.30	1,819,009.72
280	28,032.10	28,032.10	330,948.69
290	27,083.34	27,083.34	180,833.40
300	939,004.47	939,004.47	3,338,499.04
310	0.00	0.00	0.00
320	6,769.17	6,769.17	74,576.68
330	5,346.79	5,346.79	5,264.06
340	0.00	0.00	0.00
350	250.00	250.00	2,500.00
360	40,117.33	40,117.33	351,804.33
	Total Operating Expenses	\$3,373,774.45	\$26,895,935.26
	INCOME (LOSS) FROM OPERATIONS:		
	\$1,046,829.37	\$1,046,829.37	\$10,210,950.55
	% of Expense before Dividends	55.08%	63.49%
400	NON-OPERATING GAINS (LOSSES):		
	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	-627.67	-627.67	759.01
	Total Non-Operating Gains (Losses)	-\$627.67	\$759.01
	0.01%	0.01%	0.00%
	INCOME (LOSS) BEFORE DIVIDENDS:		
	\$1,046,201.70	\$1,046,201.70	\$10,211,709.56
3800	\$294,760.13	\$294,760.13	\$2,546,306.44
	% of Dividend Expense	6.67%	6.86%
	% of Expense After Dividends	61.76%	70.35%
	NET INCOME (LOSS):		
	\$751,441.57	\$751,441.57	\$7,665,403.12
	% of Net Profit	38.24%	29.65%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
10/31/2022

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$2,104,286.59	\$19,146,019.86
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	370,850.40	1,776,383.28
131 Fees and Charges	627,573.90	5,620,493.47
151 Misc. Operating Income	1,317,892.93	10,563,989.20
Total Operating Income	\$4,420,603.82	\$37,106,885.81
200 OPERATING EXPENSES:		
211 Salaries	\$1,100,369.24	\$10,494,467.52
221 Pension Plan Cost	57,497.12	651,851.93
222 FICA (Employer's Share)	68,641.02	778,160.14
223 Unemployment Taxes	4,540.29	159,642.41
224 Hospitalization & Dental	202,013.42	1,887,975.53
231 Employees Travel & Conference	12,958.82	129,766.62
232 Directors & Committee Expense	9,166.67	91,666.70
240 Association Dues	4,489.55	45,329.59
252 Maintenance of Building & Rent	37,053.06	381,328.40
253 Utilities	17,036.06	165,999.02
254 Depreciation of Building & Leasehold Improv.	38,276.22	346,189.79
256 Property Taxes	21,823.32	215,091.05
261 Communications	36,921.01	344,203.30
263 Maintenance of FF & E	31,173.29	160,424.43
264 Stationery and Supplies	1,658.60	11,383.66
264 Printed Forms & Brochures	1,181.29	8,141.54
264 Office Supplies & Subscriptions	5,235.41	39,680.82
264 Microfilm & Statements & Photocopying	5,951.65	289,472.69
264 Data Processing Supplies	1,811.97	73,560.19
264 Data Processing Fees & Service Center	163,831.78	1,395,474.29
264 Misc. Expense	16,603.88	89,156.73
265 Insurance	13,846.50	112,496.85
266 Dep. on FF & E	44,008.66	433,119.82
267 CU ID Cards ATM & VISA Expense	227,090.71	2,420,421.54
269 Bank Services Charges & Armored Car & Alarms	12,535.07	80,501.38
271 Adv. and Promotions	192,757.30	1,819,009.72
282 Collection Expense	28,032.10	330,948.69
291 Legal Fees	27,083.34	180,833.40
301 Provision for Loan Losses	939,004.47	3,338,499.04
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	6,769.17	74,576.68
333 Cash Over & Short	5,346.79	5,264.06
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	2,500.00
3700 Charge-Off	38,816.67	338,797.73
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$3,373,774.45	\$26,895,935.26
Income (Loss) from Operations	\$1,046,829.37	\$10,210,950.55
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	-627.67	759.01
Total Non-Operation Gain (Loss)	-627.67	759.01
Income (Loss) before Dividends	\$1,046,201.70	\$10,211,709.56
Dividends	294,760.13	2,546,306.44
Net Income (Loss)	\$751,441.57	\$7,665,403.12