

American 1 Credit Union

Statement of Financial Condition as of 4-30-2023

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$307,773,313.45
	Unsecured/Line of Credit	16,726,719.10
	Credit Card	90,220,734.34
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	5,537,087.85
	Total:	\$420,257,854.74
719	Less: Allowance for loan losses	-13,479,797.15
	Net:	\$406,778,057.59
729	Accounts Receivable:	
	Accounts Receivable	\$394,096.47
730	Cash:	
731	Cash in bank	126,025,614.43
	Cash on hand	10,968,661.28
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	1,119,163.72
	CLF	1,401,179.46
	Certificates of Deposit	9,936,000.00
	Federal Home Loan Bank	595,898.10
	NCUSIF	4,520,675.03
	Other	256,038.10
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	79,869.45
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	4,981,993.87
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,765,446.95
	Building & Building Improvements	8,923,456.93
774	Furniture & Equipment	1,092,076.47
780	Accrued Income:	
	Loan Interest	1,872,602.22
	Investment Interest	16,481.11
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	3,484,000.00
	CUSO	231,718.99
	Other	3,587,954.11
	TOTAL ASSETS:	\$589,210,984.28

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,884,105.49
	Undistributed Payroll	-675.75
	Unpresented Corporate Drafts	255,297.82
	Corporate Checks & Money Orders	3,511,905.59
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	261,573.51
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	4,201.57
860	Other Liabilities:	
	Accrued Employee Benefits	1,542,322.87
	Accrued Conferences	-29,309.04
	Accrued Marketing & Business Development	4,572,385.24
	Accrued Property Tax	39,270.98
	Accrued Audit Fee	-13,425.00
	Accrued Annual Meeting	1,000.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	33,823.46
	Clearing Accounts	7,396,703.66
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$19,459,180.40
900	Shares:	
901	Shares & Drafts	\$374,834,399.30
	Certificates	108,994,911.29
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	80,672,601.68
960	Net Income (Loss):	
	Net Income (Loss)	542,682.16
	TOTAL EQUITY:	\$569,751,803.88
	TOTAL LIABILITIES AND EQUITY:	\$589,210,984.28

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
4-30-2023

	Current Month	This Period From 4/1/2023 To Date	Year To Date
100	OPERATING INCOME:		
111	\$2,296,160.77	\$2,296,160.77	\$9,037,175.92
113	0.00	0.00	0.00
	Income of Loans of Liq. Credit Union		
	Total	2,296,160.77	9,037,175.92
119	0.00	0.00	0.00
	Less -- Interest Refund		
	Net	2,296,160.77	9,037,175.92
121	498,638.99	498,638.99	1,841,856.05
131	530,537.50	530,537.50	2,207,579.11
151	1,043,357.47	1,043,357.47	4,061,162.89
	Misc. Operating Income		
	Total Operating Income	\$4,368,694.73	\$17,147,773.97
200	OPERATING EXPENSES:		
210	\$1,159,678.02	\$1,159,678.02	\$4,612,928.66
220	338,829.61	338,829.61	1,621,889.84
230	31,053.00	31,053.00	113,183.45
	Travel & Conference Expenses		
	Association Dues	4,572.80	18,291.20
250	111,355.98	111,355.98	427,354.86
260	565,717.32	565,717.32	2,421,046.47
270	178,096.12	178,096.12	857,234.35
280	53,226.39	53,226.39	144,454.01
290	17,500.00	17,500.00	70,000.00
300	935,158.07	935,158.07	2,630,827.52
310	0.00	0.00	0.00
320	8,000.00	8,000.00	32,000.00
330	-5,071.56	-5,071.56	4,752.61
340	0.00	0.00	0.00
350	250.00	250.00	1,000.00
360	28,042.77	28,042.77	140,689.53
	Miscellaneous Operating Expenses		
	Total Operating Expenses	\$3,426,408.52	\$13,095,652.50
	INCOME (LOSS) FROM OPERATIONS:	\$942,286.21	\$4,052,121.47
	% of Expense before Dividends	57.03%	61.03%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	0.00	0.00	0.00
	Gain (Loss) in Investments		
	Gain (Loss) on Disposition of Assets		
	Total Non-Operating Gains (Losses)	\$0.00	\$0.00
	0.00%	0.00%	0.00%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$942,286.21	\$4,052,121.47
3800	\$399,604.05	\$399,604.05	\$1,540,743.23
	Dividends		
	% of Dividend Expense	9.15%	8.99%
	% of Expense After Dividends	66.17%	70.01%
	NET INCOME (LOSS):	\$542,682.16	\$2,511,378.24
	% of Net Profit	33.83%	29.99%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
4-30-2023

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$2,296,160.77	\$9,037,175.92
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	498,638.99	1,841,856.05
131 Fees and Charges	530,537.50	2,207,579.11
151 Misc. Operating Income	1,043,357.47	4,061,162.89
Total Operating Income	\$4,368,694.73	\$17,147,773.97
200 OPERATING EXPENSES:		
211 Salaries	\$1,159,678.02	\$4,612,928.66
221 Pension Plan Cost	67,605.82	311,151.27
222 FICA (Employer's Share)	80,046.33	363,505.95
223 Unemployment Taxes	-3,806.88	133,891.76
224 Hospitalization & Dental	194,984.34	813,340.86
231 Employees Travel & Conference	17,719.66	59,850.09
232 Directors & Committee Expense	13,333.34	53,333.36
240 Association Dues	4,572.80	18,291.20
252 Maintenance of Building & Rent	34,869.26	141,766.65
253 Utilities	14,976.93	66,354.24
254 Depreciation of Building & Leasehold Improv.	40,101.28	158,904.70
256 Property Taxes	21,408.51	60,329.27
261 Communications	31,264.19	131,971.84
263 Maintenance of FF & E	19,369.16	88,629.05
264 Stationery and Supplies	1,327.57	5,769.82
264 Printed Forms & Brochures	1,417.08	3,272.27
264 Office Supplies & Subscriptions	2,878.85	16,340.08
264 Microfilm & Statements & Photocopying	49,121.57	170,530.60
264 Data Processing Supplies	20,163.31	41,877.79
264 Data Processing Fees & Service Center	149,657.43	659,510.27
264 Misc. Expense	13,192.99	37,564.98
265 Insurance	12,789.34	50,002.84
266 Dep. on FF & E	37,378.81	169,678.68
267 CU ID Cards ATM & VISA Expense	216,818.66	1,001,085.98
269 Bank Services Charges & Armored Car & Alarms	11,639.02	50,014.91
271 Adv. and Promotions	178,096.12	857,234.35
282 Collection Expense	53,226.39	144,454.01
291 Legal Fees	17,500.00	70,000.00
301 Provision for Loan Losses	935,158.07	2,630,827.52
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	8,000.00	32,000.00
333 Cash Over & Short	-5,071.56	4,752.61
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	1,000.00
3700 Charge-Off	26,742.11	135,486.89
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$3,426,408.52	\$13,095,652.50
Income (Loss) from Operations	\$942,286.21	\$4,052,121.47
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	0.00	0.00
Total Non-Operation Gain (Loss)	0.00	0.00
Income (Loss) before Dividends	\$942,286.21	\$4,052,121.47
Dividends	399,604.05	1,540,743.23
Net Income (Loss)	\$542,682.16	\$2,511,378.24