

# American 1 Credit Union

Statement of Financial Condition as of 3-31-2021

ACCT. NO.	ASSETS	END OF THIS PERIOD
	<b>Loans:</b>	
701	Loans	\$221,947,855.94
	Unsecured/Line of Credit	13,663,287.98
	Credit Card	69,107,455.00
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	5,169,178.86
	<b>Total:</b>	<b>\$309,887,777.78</b>
719	Less: Allowance for loan losses	-5,716,260.42
	<b>Net:</b>	<b>\$304,171,517.36</b>
729	<b>Accounts Receivable:</b>	
	Accounts Receivable	\$590,554.75
730	<b>Cash:</b>	
731	Cash in bank	198,875,084.44
	Cash on hand	14,157,423.96
	<b>Investments:</b>	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	4,872,956.07
	CLF	950,462.15
	Certificates of Deposit	744,000.00
	Federal Home Loan Bank	527,939.22
	NCUSIF	3,949,580.67
	Other	160,620.77
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	<b>Prepaid and Deferred Expenses:</b>	
	Insurance & Dues	43,421.56
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,178,316.90
770	<b>Fixed Assets: (Net)</b>	
	Land & Land Improvements	2,464,616.89
	Building & Building Improvements	8,864,037.81
774	Furniture & Equipment	1,400,089.22
780	<b>Accrued Income:</b>	
	Loan Interest	1,356,587.64
	Investment Interest	65.23
	Insurance Reimbursement	180,000.00
790	<b>Other Assets:</b>	
	VISA	739,883.00
	CUSO	231,619.79
	Other	2,633,839.71
	<b>TOTAL ASSETS:</b>	<b>\$552,092,617.14</b>

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	<b>Accounts Payable:</b>	
801	Accounts Payable	\$800,345.65
	Undistributed Payroll	194,744.90
	Unpresented Corporate Drafts	231,625.90
	Corporate Checks & Money Orders	3,022,457.57
	HUD Loan & Accrued Interest	0.00
820	<b>Dividends Payable:</b>	
	Dividends Payable	136,619.24
840	<b>Taxes Payable:</b>	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	2,535.10
860	<b>Other Liabilities:</b>	
	Accrued Employee Benefits	1,824,095.31
	Accrued Conferences	9,705.82
	Accrued Marketing & Business Development	2,305,242.64
	Accrued Property Tax	0.00
	Accrued Audit Fee	4,262.73
	Accrued Annual Meeting	750.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	-14,561.32
	Clearing Accounts	3,000,896.71
880	<b>Deferred Income:</b>	
	Sale of Branches	0.00
	<b>TOTAL LIABILITIES:</b>	<b>\$11,518,720.25</b>
900	<b>Shares:</b>	
901	Shares & Drafts	\$352,596,077.17
	Certificates	113,211,169.44
931	<b>Regular Reserves:</b>	
933	Regular Reserves	4,707,209.45
940	<b>Undivided Earnings:</b>	
	Undivided Earnings	69,369,325.29
960	<b>Net Income (Loss):</b>	
	Net Income (Loss)	690,115.54
	<b>TOTAL EQUITY:</b>	<b>\$540,573,896.89</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$552,092,617.14</b>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: \_\_\_\_\_

Officer: \_\_\_\_\_

# American 1 Credit Union

Statement of Financial Condition as of 3-31-2021 After Close

ACCT. NO.	ASSETS	END OF THIS PERIOD
	<b>Loans:</b>	
701	Loans	\$221,947,855.94
	Unsecured/Line of Credit	13,663,287.98
	Credit Card	69,107,455.00
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	5,169,178.86
	<b>Total:</b>	<b>\$309,887,777.78</b>
719	Less: Allowance for loan losses	-5,716,260.42
	<b>Net:</b>	<b>\$304,171,517.36</b>
729	<b>Accounts Receivable:</b>	
	Accounts Receivable	\$590,554.75
730	<b>Cash:</b>	
731	Cash in bank	198,875,084.44
	Cash on hand	14,157,423.96
	<b>Investments:</b>	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	4,872,956.07
	CLF	950,462.15
	Certificates of Deposit	744,000.00
	Federal Home Loan Bank	527,939.22
	NCUSIF	3,949,580.67
	Other	160,620.77
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	<b>Prepaid and Deferred Expenses:</b>	
	Insurance & Dues	43,421.56
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,178,316.90
770	<b>Fixed Assets: (Net)</b>	
	Land & Land Improvements	2,464,616.89
	Building & Building Improvements	8,864,037.81
774	Furniture & Equipment	1,400,089.22
780	<b>Accrued Income:</b>	
	Member Loan Interest	1,356,587.64
	Investment Interest	65.23
	Insurance Reimbursement	180,000.00
790	<b>Other Assets:</b>	
	VISA	739,883.00
	CUSO	231,619.79
	Other	2,633,839.71
	<b>TOTAL ASSETS:</b>	<b>\$552,092,617.14</b>

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	<b>Accounts Payable:</b>	
801	Accounts Payable	\$800,345.65
	Undistributed Payroll	194,744.90
	Unpresented Corporate Drafts	231,625.90
	Corporate Checks & Money Orders	3,022,457.57
	HUD Loan & Accrued Interest	0.00
820	<b>Dividends Payable:</b>	
	Dividends Payable	136,619.24
840	<b>Taxes Payable:</b>	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	2,535.10
860	<b>Other Liabilities:</b>	
	Accrued Employee Benefits	1,824,095.31
	Accrued Conferences	9,705.82
	Accrued Marketing & Business Development	2,305,242.64
	Accrued Property Tax	0.00
	Accrued Audit Fee	4,262.73
	Accrued Annual Meeting	750.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	-14,561.32
	Clearing Accounts	3,000,896.71
880	<b>Deferred Income:</b>	
	Sale of Branches	0.00
	<b>TOTAL LIABILITIES:</b>	<b>\$11,518,720.25</b>
900	<b>Shares:</b>	
901	Shares & Drafts	\$352,596,077.17
	Certificates	113,211,169.44
931	<b>Regular Reserves:</b>	
933	Regular Reserves	4,707,209.45
940	<b>Undivided Earnings:</b>	
	Undivided Earnings	70,059,440.83
960	<b>Net Income (Loss):</b>	
	Net Income (Loss)	0.00
	<b>TOTAL EQUITY:</b>	<b>\$540,573,896.85</b>
	<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$552,092,617.14</b>

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: \_\_\_\_\_

Officer: \_\_\_\_\_

# AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of  
3-31-2021

	Current Month	This Period From 1/1/2021 To Date	Year To Date
100	OPERATING INCOME:		
111	\$1,762,647.13	\$5,169,462.39	\$5,169,462.39
113	0.00	0.00	0.00
	Total	5,169,462.39	5,169,462.39
119	Less -- Interest Refund	0.00	0.00
	Net	5,169,462.39	5,169,462.39
121	Income from Investments	45,260.90	45,260.90
131	Fees and Charges	1,305,653.59	1,305,653.59
151	Misc. Operating Income	2,191,121.93	2,191,121.93
	Total Operating Income	\$8,711,498.81	\$8,711,498.81
200	OPERATING EXPENSES:		
210	\$1,034,116.75	\$2,573,349.82	\$2,573,349.82
220	315,472.59	976,911.37	976,911.37
230	15,472.46	45,348.11	45,348.11
	Association Dues	10,663.71	10,663.71
250	107,927.49	320,142.38	320,142.38
260	842,716.89	2,095,550.06	2,095,550.06
270	128,327.42	392,010.09	392,010.09
280	34,637.69	85,153.88	85,153.88
290	21,250.01	63,750.03	63,750.03
300	123,343.83	619,830.49	619,830.49
310	0.00	0.00	0.00
320	6,666.67	20,000.01	20,000.01
330	1,474.40	-2,268.35	-2,268.35
340	0.00	0.00	0.00
350	250.00	750.00	750.00
360	25,552.39	72,246.68	72,246.68
	Total Operating Expenses	\$7,273,438.28	\$7,273,438.28
	INCOME (LOSS) FROM OPERATIONS:	\$1,438,060.53	\$1,438,060.53
	% of Expense before Dividends	76.38%	76.38%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	0.00	0.00	0.00
	Total Non-Operating Gains (Losses)	\$0.00	\$0.00
	0.00%	0.00%	0.00%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$1,438,060.53	\$1,438,060.53
3800	Dividends	\$747,944.99	\$747,944.99
	% of Dividend Expense	8.59%	8.59%
	% of Expense After Dividends	84.96%	84.96%
	NET INCOME (LOSS):	\$690,115.54	\$690,115.54
	% of Net Profit	15.04%	15.04%

**AMERICAN 1 CREDIT UNION**  
Statement of Financial Condition as of  
**3-31-2021**

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$1,762,647.13	\$5,169,462.39
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	15,967.15	45,260.90
131 Fees and Charges	489,578.71	1,305,653.59
151 Misc. Operating Income	696,913.77	2,191,121.93
Total Operating Income	\$2,965,106.76	\$8,711,498.81
200 OPERATING EXPENSES:		
211 Salaries	\$1,034,116.75	\$2,573,349.82
221 Pension Plan Cost	53,454.14	170,937.12
222 FICA (Employer's Share)	70,710.99	196,165.69
223 Unemployment Taxes	12,835.06	64,399.86
224 Hospitalization & Dental	178,472.40	545,408.70
231 Employees Travel & Conference	9,222.45	26,598.08
232 Directors & Committee Expense	6,250.01	18,750.03
240 Association Dues	3,549.09	10,663.71
252 Maintenance of Building & Rent	40,797.19	115,294.51
253 Utilities	18,339.80	48,984.31
254 Depreciation of Building & Leasehold Improv.	36,212.20	108,636.60
256 Property Taxes	12,578.30	47,226.96
261 Communications	33,530.89	96,850.95
263 Maintenance of FF & E	8,255.89	32,068.16
264 Stationery and Supplies	1,335.94	2,934.76
264 Printed Forms & Brochures	818.21	2,757.20
264 Office Supplies & Subscriptions	2,456.38	8,554.83
264 Microfilm & Statements & Photocopying	44,452.08	139,753.23
264 Data Processing Supplies	3,818.09	15,481.71
264 Data Processing Fees & Service Center	161,507.46	478,582.47
264 Misc. Expense	3,810.59	28,392.17
265 Insurance	9,968.32	29,905.04
266 Dep. on FF & E	38,640.04	116,927.45
267 CU ID Cards ATM & VISA Expense	523,712.76	1,106,646.96
269 Bank Services Charges & Armored Car & Alarms	11,710.90	40,597.11
271 Adv. and Promotions	128,327.42	392,010.09
282 Collection Expense	34,637.69	85,153.88
291 Legal Fees	21,250.01	63,750.03
301 Provision for Loan Losses	123,343.83	619,830.49
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	6,666.67	20,000.01
333 Cash Over & Short	1,474.40	-2,268.35
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	750.00
3700 Charge-Off	24,251.73	68,344.70
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$2,660,757.68	\$7,273,438.28
Income (Loss) from Operations	\$304,349.08	\$1,438,060.53
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	0.00	0.00
Total Non-Operation Gain (Loss)	0.00	0.00
Income (Loss) before Dividends	\$304,349.08	\$1,438,060.53
Dividends	246,872.56	747,944.99
Net Income (Loss)	\$57,476.52	\$690,115.54