

Funds Availability Policy

Ability to Withdrawal Funds

The policy of American 1 CU is to make funds from a deposit available on the first business day after the day of deposit in accordance with Regulation CC. However, funds from electronic direct deposits will be available on the day of receipt. For determining the availability of funds, every day is a business day, except Saturdays, Sundays, and Federal holidays.

Reservation of Right to Hold

In some cases, not all of the funds that are deposited by check will be available on the first business day after the day of deposit. Depending on the type of check deposited, funds may not be available until the fifth business day after the day of deposit. However, the first \$200.00 of a deposit will be available on the first business day after the day of deposit. If all of the funds from a deposit are not available on the first business day after deposit, the member will be notified, at the time of deposit, when the funds will be available. If a deposit is not made directly to an employee of American 1 CU or if it is decided to take this action after a member has left the premises, a notice will be mailed by the business day after the deposit.

Longer Delays May Apply

A delay in availability to withdraw funds deposited by check to an account may incur an additional number of days for the following reasons:

- Checks deposited totaling more than \$5,000 on any one day.
- Redeposit of a check that has been returned unpaid.
- An account has been overdrawn repeatedly in the last six months.
- There is a belief that a check deposited will not be paid.
- There is an emergency, such as failure of communications or computer equipment.
- The member will be notified if there is a delay in the ability to withdraw funds for any of the above reasons, and they will be notified when the funds will be available. The funds will generally be available no later than the eleventh business day after the day of deposit.

Holds on Other Funds

If a check is cashed that is drawn on another financial institution, there may be a hold on the availability of a corresponding amount of funds that are already in the account or another account at American 1 CU which the member has ownership in. Those funds will be available at the time funds from the check cashed would have been available if the check had been deposited. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check deposited.

Deposits at Automated Teller Machines

Funds from any deposit made at a proprietary ATM will be available for withdrawal according to the funds availability schedule described in the "Reservation of Right to Hold" section in this policy disclosure for the type of deposit made.

Funds from any deposit made at a non-proprietary ATM will be available on the fifth business day after the day of deposit. However, the first \$200.00 of the deposit will be available on the first business day after the day of deposit.

New Accounts

A new account will be subject to the following special rules for the first 30 days the account is open:

Funds from electronic direct deposits to an account will be available on the day of receipt. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashiers, certified, tellers, travelers, federal, state and local governments will be available on the first business day after the day of deposit if the deposit meets certain conditions. For example, the checks must be payable to the account holder.

The excess over \$5,000 will be available on the ninth business day after the day of deposit. If the deposit of checks (other than a U.S. Treasury check) is not made in person to an American 1 employee, the first \$5,000 will not be available until the second business day after the day of deposit.

Funds from all other check deposits will be available no later than the 7th business day after the day of deposit.

Shared Branch Availability Policy Disclosure

Shared branches are defined as those offices where members of many different credit unions are able to perform transactions to their own credit union account. The policy at shared branches is to make funds from deposits available in accordance with Regulation CC guidelines. A deposit at a shared branch is considered received when it is accepted with all appropriate endorsements.

For determining the availability of deposits, every day is a business day that the member's credit union is open, which may differ from the days the shared branch, is open. If a deposit is made on a day the member's credit union is open, that day will be considered the day of deposit.

However, if a deposit is made at a shared branch on a day the member's credit union is not open, the deposit will be considered made on the next business day the member's credit union is open.