

American 1 Credit Union

Statement of Financial Condition as of 2-28-2021

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$220,327,114.14
	Unsecured/Line of Credit	13,871,977.60
	Credit Card	70,999,592.53
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	5,285,237.59
	Total:	\$310,483,921.86
719	Less: Allowance for loan losses	-5,825,494.08
	Net:	\$304,658,427.78
729	Accounts Receivable:	
	Accounts Receivable	\$430,546.08
730	Cash:	
731	Cash in bank	180,813,795.83
	Cash on hand	11,173,276.05
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	601,257.66
	CLF	950,110.25
	Certificates of Deposit	0.00
	Federal Home Loan Bank	202,968.38
	NCUSIF	3,949,580.67
	Other	146,176.38
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	57,463.97
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,215,343.41
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,468,753.30
	Building & Building Improvements	8,896,113.60
774	Furniture & Equipment	1,438,729.26
780	Accrued Income:	
	Loan Interest	1,369,370.32
	Investment Interest	0.00
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	739,883.00
	CUSO	231,619.79
	Other	2,635,140.37
	TOTAL ASSETS:	\$526,158,556.10

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$457,906.65
	Undistributed Payroll	-1,853.64
	Unpresented Corporate Drafts	247,376.59
	Corporate Checks & Money Orders	3,112,893.89
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	390,134.02
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	762.12
860	Other Liabilities:	
	Accrued Employee Benefits	1,920,258.52
	Accrued Conferences	9,036.98
	Accrued Marketing & Business Development	2,220,421.74
	Accrued Property Tax	-12,578.30
	Accrued Audit Fee	96.06
	Accrued Annual Meeting	500.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	-5,796.08
	Clearing Accounts	3,853,991.19
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$12,193,149.74
900	Shares:	
901	Shares & Drafts	\$322,257,003.51
	Certificates	116,999,229.09
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	69,369,325.29
960	Net Income (Loss):	
	Net Income (Loss)	632,639.02
	TOTAL EQUITY:	\$513,965,406.36
	TOTAL LIABILITIES AND EQUITY:	\$526,158,556.10

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
2-28-2021

	Current Month	This Period From 1/1/2021 To Date	Year To Date
100	OPERATING INCOME:		
111	\$1,610,317.67	\$3,406,815.26	\$3,406,815.26
113	0.00	0.00	0.00
	Total	3,406,815.26	3,406,815.26
119	Less -- Interest Refund	0.00	0.00
	Net	3,406,815.26	3,406,815.26
121	Income from Investments	16,592.37	29,293.75
131	Fees and Charges	424,406.42	816,074.88
151	Misc. Operating Income	660,318.63	1,494,208.16
	Total Operating Income	\$2,711,635.09	\$5,746,392.05
200	OPERATING EXPENSES:		
210	\$746,973.61	\$1,539,233.07	\$1,539,233.07
220	309,985.99	661,438.78	661,438.78
230	15,395.94	29,875.65	29,875.65
	Association Dues	7,114.62	7,114.62
250	106,956.12	212,214.89	212,214.89
260	696,556.46	1,252,833.17	1,252,833.17
270	129,048.38	263,682.67	263,682.67
280	31,648.57	50,516.19	50,516.19
290	21,250.01	42,500.02	42,500.02
300	249,275.01	496,486.66	496,486.66
310	0.00	0.00	0.00
320	6,666.67	13,333.34	13,333.34
330	-1,083.42	-3,742.75	-3,742.75
340	0.00	0.00	0.00
350	250.00	500.00	500.00
360	17,425.86	46,694.29	46,694.29
	Total Operating Expenses	\$2,333,898.29	\$4,612,680.60
	INCOME (LOSS) FROM OPERATIONS:	\$377,736.80	\$1,133,711.45
	% of Expense before Dividends	76.88%	71.63%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	0.00	0.00	0.00
	Total Non-Operating Gains (Losses)	\$0.00	\$0.00
		0.00%	0.00%
	INCOME (LOSS) BEFORE DIVIDENDS:	\$377,736.80	\$1,133,711.45
3800	Dividends	\$236,489.95	\$501,072.43
	% of Dividend Expense	8.72%	8.72%
	% of Expense After Dividends	85.60%	80.35%
	NET INCOME (LOSS):	\$141,246.85	\$632,639.02
	% of Net Profit	14.40%	19.65%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
2-28-2021

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$1,610,317.67	\$3,406,815.26
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	16,592.37	29,293.75
131 Fees and Charges	424,406.42	816,074.88
151 Misc. Operating Income	660,318.63	1,494,208.16
Total Operating Income	\$2,711,635.09	\$5,746,392.05
200 OPERATING EXPENSES:		
211 Salaries	\$746,973.61	\$1,539,233.07
221 Pension Plan Cost	51,170.95	117,482.98
222 FICA (Employer's Share)	56,485.56	125,454.70
223 Unemployment Taxes	19,083.13	51,564.80
224 Hospitalization & Dental	183,246.35	366,936.30
231 Employees Travel & Conference	9,145.93	17,375.63
232 Directors & Committee Expense	6,250.01	12,500.02
240 Association Dues	3,549.09	7,114.62
252 Maintenance of Building & Rent	37,052.22	74,497.32
253 Utilities	16,367.89	30,644.51
254 Depreciation of Building & Leasehold Improv.	36,212.20	72,424.40
256 Property Taxes	17,323.81	34,648.66
261 Communications	36,782.97	63,320.06
263 Maintenance of FF & E	11,577.79	23,812.27
264 Stationery and Supplies	262.88	1,598.82
264 Printed Forms & Brochures	90.51	1,938.99
264 Office Supplies & Subscriptions	3,148.73	6,098.45
264 Microfilm & Statements & Photocopying	70,708.11	95,301.15
264 Data Processing Supplies	7,278.86	11,663.62
264 Data Processing Fees & Service Center	148,767.10	317,075.01
264 Misc. Expense	6,640.40	24,581.58
265 Insurance	9,968.36	19,936.72
266 Dep. on FF & E	39,102.96	78,287.41
267 CU ID Cards ATM & VISA Expense	351,432.52	582,934.20
269 Bank Services Charges & Armored Car & Alarms	12,095.93	28,886.21
271 Adv. and Promotions	129,048.38	263,682.67
282 Collection Expense	31,648.57	50,516.19
291 Legal Fees	21,250.01	42,500.02
301 Provision for Loan Losses	249,275.01	496,486.66
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	6,666.67	13,333.34
333 Cash Over & Short	-1,083.42	-3,742.75
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	500.00
3700 Charge-Off	16,125.20	44,092.97
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$2,333,898.29	\$4,612,680.60
Income (Loss) from Operations	\$377,736.80	\$1,133,711.45
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	0.00	0.00
Total Non-Operation Gain (Loss)	0.00	0.00
Income (Loss) before Dividends	\$377,736.80	\$1,133,711.45
Dividends	236,489.95	501,072.43
Net Income (Loss)	\$141,246.85	\$632,639.02